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EXTRAORDINARY

PART II—Section 3—Sub-section (i)

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MINISTRY OF FINANCE

(Department of Economic Affairs)

NOTIFICATIONS

New Delhi, the 25th May, 1963

G.S.R. 887.—In exercise of the powers conferred by sub-section (3) of section 1 of the Compulsory Deposit Scheme Act, 1963 (21 of 1963), the Central Government hereby appoints the 1st day of June, 1963 as the date on which the said Act shall come into force.

[No. F.3(6)-NS/63]

G.S.R. 888.—In exercise of the powers conferred by sub-section (1) of section 4 of the Compulsory Deposit Scheme Act, 1963 (21 of 1963), the Central Government hereby appoints the 1st day of July, 1963 as the date from which every employee referred to in clause (d) of section 2 of that Act shall make a compulsory deposit at the rate specified in the Compulsory Deposit (Employees) Scheme, 1963.

[No. F.3(6)-NS/63]

G.S.R. 889.—In exercise of the powers conferred by section 5 of the Compulsory Deposit Scheme Act, 1963 (21 of 1963), the Central Government hereby makes the following Scheme, namely:—

1. Short title, commencement and application.—(1) This Scheme may be called the Compulsory Deposit (Income-tax payers) Scheme, 1963.

(2) It shall come into force on the 1st July, 1963.

(3) It applies to all persons liable to payment of tax under the Income-tax Act, 1961 (43 of 1961).

2. Definitions.—In this Scheme, unless the context otherwise requires,

(a) "account" means a Compulsory Deposit Account under this Scheme;

(b) "Act" means the Compulsory Deposit Scheme Act, 1963 (21 of 1963);

(c) "assessment year" means a period of twelve months commencing on the 1st day of April every year;

(d) "depositor" means a person by whom or on whose behalf money is deposited under this Scheme;

(c) "deposit office" means—

- (i) a Head Post Office or a Departmental Sub Post Office transacting savings bank business,
- (ii) an office of the Reserve Bank of India and a branch or office of the State Bank of India and any subsidiary bank of the State Bank of India excluding such office or branch as may be notified by the Central Government, and
- (iii) any other office authorised by the Central Government to accept deposits under this Scheme

(f) "officer in charge" includes an officer empowered under the rules of the deposit office to deal with the work relating to this Scheme

(g) "Form" means a form set out in the Schedule to this Scheme

3 Limits of deposit—(1) A depositor may deposit money under this Scheme upto the limits specified below.

Where his residual income is 3 per cent of such residual income,
Rs 6,000 or less

Where his residual income exceeds 1 per cent of the first Rs 6,000 and
Rs 6,000 2 per cent of the balance thereof:

Provided that where the total income of a depositor for the assessment year commencing on the 1st day of April, 1963 includes any income chargeable under the head 'Salaries', the deposit shall be limited to the amount bearing to the maximum amount of the deposit specified in this sub-paragraph the same proportion as the total income as reduced by the amount chargeable under the head—

(a) 'Salaries', and

(b) 'Capital gains', if any,

bears to the total income as reduced by the amount referred to in clause (b)

Explanation—In this sub-paragraph, the expressions 'Capital gains', and 'total income' have the meanings respectively assigned to them in section 43, and clause (45) of section 2 of the Income-tax Act, 1961

(2) Where the amount of any deposit to be made under this Scheme contains a part of a rupee, then, if such part is fifty naye paise or more, it shall be increased to one complete rupee and if such part is less than fifty naye paise, it shall be ignored

4 Manner of deposit—(1) A person by whom additional surcharge is payable in respect of any assessment year may make a deposit under this Scheme in respect of that year on or before the close of the year immediately preceding that assessment year and if he does so then he shall be entitled to deduction from the additional surcharge of a sum equal to the sum so deposited or the maximum amount of deposit specified in sub-paragraph (1) of paragraph 3, whichever is less

Provided that in respect of the assessment year commencing on the 1st day of April, 1963 the depositor may make the deposit any time within 30 days of the service of the notice of demand referred to in section 156 of the Income-tax Act, 1961 for that year or by the 31st day of March, 1964, whichever is earlier

Provided further that where an assessment in respect of the assessment year commencing on the 1st day of April, 1963 has been completed before this Scheme comes into force the depositor may make the deposit for that year within three months from the date of commencement of this Scheme and if he does so he shall be entitled to deduction from the additional surcharge and to a refund of the excess amount, if any of the additional surcharge already paid by him

(2) Any person who is in receipt of any income under the head "Salaries" during a financial year may make a deposit in that year and if he does so, then, he shall be entitled to deduction from the additional surcharge of a sum equal to the sum so deposited or the maximum amount of deposit as specified in sub-paragraph (1) of paragraph 3, whichever is less

(3) Any person who is liable to pay advance tax under the Income-tax Act, 1961 in any financial year may make a deposit in that year and if he does so, then, he shall be entitled to deduction from the additional surcharge of a sum equal to the sum so deposited or the maximum amount specified in sub-paragraph (1) of paragraph 3, whichever is less.

(4) Every person desiring to make a deposit under this Scheme for the first time shall apply to the deposit office in Form A, or as near thereto as may be, together with the amount of deposit.

(5) On receipt of an application under sub-paragraph (4), the deposit office shall open an account in the name of the depositor and issue a pass book to the depositor wherein all amounts deposited by him shall be entered over the signature of the officer in charge with the date stamp.

(6) Every deposit shall be made in cash, or by crossed cheque drawn in favour of the deposit office on a bank at the place where the deposit office is situated, into the office at which the account stands:

Provided that where the deposit is made into a post office such deposit may be made by cheques only at places where clearing house facilities are available.

(7) Every deposit shall be evidenced by receipt issued in Form B, or as near thereto as may be, by the deposit office.

5. Procedure for claiming deduction from additional surcharge.—(1) The receipts or the certificate issued by the deposit office shall be forwarded along with the return of income filed before the Income-tax Officer in proof of having made the deposit. The Income-tax Officer may, for the purposes of verification, require the depositor to produce the pass book issued to him.

(2) Any person who is in receipt of any income under the head 'Salaries' during any financial year may forward a statement to the person responsible for paying that income declaring the amount he has already deposited under this Scheme and the amount, if any, which he would further deposit before the close of that year. The person responsible for paying the salaries may, for the purposes of verification, require the depositor to produce the pass book issued to him.

(3) Any person who is liable to pay advance tax under the Income-tax Act, 1961 in any financial year may, on or before the 31st of March of that year, forward a statement to the Income-tax Officer concerned declaring the amount which he has already deposited under this Scheme. The Income-tax Officer may, for the purposes of verification, require the depositor to produce the receipts, and if any such receipt is lost, a certificate or the pass book issued to him.

6. Deposits on behalf of minors.—Any person may apply to a deposit office for opening an account on behalf of a minor.

7. Number of deposits.—The amount to be deposited in any year may be deposited either in one lump sum or in two or more instalments in that year:

Provided that not more than one deposit shall be made in any month.

8. Transfer of account.—A depositor may apply for transfer of his account from one post office to another, from one office of the Reserve Bank of India to another or from any branch or office of the State Bank of India or its subsidiary bank to any of its other branches or offices.

9. Issue of duplicate pass books, etc.—(1) In the event of loss or destruction of a pass book issued by the deposit office, the office may, on application made to it in this behalf and on payment of a fee of Re. 1/- issue a duplicate thereof.

(2) A deposit office may on application made to it in this behalf and on payment of a fee of Re 1/- grant the applicant a certificate in respect of a deposit or deposits made by the applicant under this Scheme during the year.

10. Interest.—The deposit made under this Scheme shall bear simple interest at the rate of four per cent. per annum to be calculated from the first day of the

month immediately following the month in which the deposit is made to the last day of the month immediately preceding the month in which it is repaid (both days inclusive) and the amount of such interest shall be free of any tax under the Income-tax Act, 1961.

11. Repayments.—(1) The amount deposited in excess of the limits specified in sub-paragraph (1) of paragraph 3 shall be repayable without interest after the close of the year to which the deposit relates on production by the depositor of a certificate from the Income-tax Officer indicating the maximum amount of deposit payable by him under this Scheme for that year.

(2) Subject to the provisions contained in sub-paragraph (3), any deposit made under this Scheme during any year shall be repayable with interest thereon at the office at which the account stands after the expiry of five years from the end of the year in which the deposit was made.

(3) The depositor or, in the event of his death, his nominee or heir may apply to the deposit office for earlier repayment of the amount standing to the credit of the depositor. The officer in charge of the deposit office shall, after verifying the account of the depositor forward the application to the authority empowered by the Central Government in this behalf. On receipt of the application the authority shall, by order in writing, authorise the deposit office to repay the deposit together with interest thereon, if the authority is satisfied that genuine hardship would be caused unless such earlier repayment is made.

(4) The repayment of a deposit shall be made only on the production of the pass book accompanied by an application in Form C, or as near thereto as may be.

12. Repayment where the account is held on behalf of a minor.—(1) Subject to the provisions contained in sub-paragraph (2) of paragraph 11, repayment of the deposit together with interest thereon standing to the credit of a minor may be made, during the period of his minority, to his parent or guardian for the use of the minor.

(2) Subject to the provisions contained in sub-paragraph (1) of paragraph 11, any amount deposited in excess of the limits specified in sub-paragraph (1) of paragraph 3 in the account of a minor may, during his minority, be refunded to the person who opened the account on behalf of the minor or, if that person is dead, to the parent or guardian of the minor.

(3) An account opened on behalf of a minor shall be operated upon by him on his attaining majority under the Indian Majority Act, 1875 (9 of 1875) and on his being identified to the satisfaction of the officer in charge of the deposit office.

13. Nomination.—(1) A depositor who is an individual may nominate in Form D, or as near thereto as may be, one or more persons, who shall be entitled to receive the deposit to his credit with interest thereon, in the event of his death before the amount has become payable or, having become payable, has not been paid.

(2) Where the deposit together with the interest thereon, is payable to two or more nominees and either or any of them is dead, the amount shall be paid to the surviving nominee or nominees.

(3) No nomination shall be made in respect of an account opened and held on behalf of a minor.

(4) A nomination made by a depositor may be cancelled or varied by a fresh nomination in Form E, or as near thereto as may be, by giving notice in writing to the deposit office in which the account stands.

(5) Every nomination and every cancellation or variation thereof shall be registered in the deposit office and shall be effective from the date of such registration, the particulars of which shall be entered in the pass book.

(6) If the nominee is a minor, the depositor may appoint any person to receive the amount due under the account, in the event of his death during the minority of the nominee.

14. Protection against attachment.—The amount standing to the credit of any depositor shall not be liable to attachment under any decree or order of any court in respect of any debt or liability incurred by the depositor.

SCHEDULE

FORM A

[See paragraph 4(4)]

Application for opening a Compulsory Deposit Account under the Compulsory Deposit (Income-tax payers) Scheme, 1963.

To

The.....
.....

I/We hereby apply for opening an account under the Compulsory Deposit (Income-tax payers) Scheme, 1963, in the name(s) of son/daughter/wife of and tender herewith Rs. (Rupees only) in cash/by cheque as the initial amount of deposit.

*If the account is to be opened
on behalf of a minor.

Date of birth of the minor.....
Applicant's relationship with the
minor, if any

Specimen signature
of the Depositor/
guardian/other person.

Signature of the Depositor/guardian/other
person.

Permanent address

The account has been opened on with Rs. under
Compulsory Deposit Account No..... Pass Book has been issued.

Signature of the Officer in charge.

Date Stamp

*Strike out if not applicable.

FORM B

[See paragraph 4(7)]

*Receipt for the Deposit under the Compulsory Deposit (Income-tax payers)
Scheme, 1963.*

Name of the deposit office

Receipt No.....

Received Rs..... (Rupees only)
from
for credit into Compulsory Deposit Account No.....

Date Stamp

Signature of the Officer in charge

Form C

[See paragraph 11(4)]

Application for Repayment of the Deposits under the Compulsory Deposit (Income-tax prayers) Scheme, 1963.

Date _____

Place _____

To

I wish to withdraw the amount deposited by me during the year 19 _____ in my Compulsory Deposit Account No. _____ together with interest thereon. The Pass Book is enclosed.

Signature of
the depositor _____

(To be filled in by the deposit office)

Amount deposited in Account No. _____

in the year 19 _____ Rs.

Interest up to _____ Rs.

Total: Rs.

Passed for payment of Rs. _____ (Rupees _____)

Signature of the Officer in charge.

Received payment as above.

Signature of the Depositor.

Note.—If the depositor desires to collect the amount through his banker or messenger, he shall send a separate letter of authority in favour of his banker/messenger along with the pass-book and the application form, duly completed.

Form D

[See paragraph 13(1)]

Nomination under the Compulsory Deposit (Income-tax payers)
Scheme, 1963.

To

The

.....

I hereby nominate the person/persons mentioned below to whom, in the event
of my death, the amount standing to my credit in Compulsory Deposit Account
No.... at the time of my death would be payable.

| Serial No. | Name of the nominee | Full address | Date of birth of nominee in case of minor |
|------------|---------------------|--------------|-------------------------------------------|
|------------|---------------------|--------------|-------------------------------------------|

As the nomineee/nominees against Serial No./Serial Nos. specified above is a/are
minor/minors, I appoint _____ as the person to receive
(name and full address)
the amount due under the said account in the event of my death during the
minority of the nomineee/nominees.

Signature of Depositor.

*Witness.

The nomination has been registered on
and an entry made in the Pass Book.

Date Stamp

Signature of the Officer in charge.

Form E

[See paragraph 13(4)]

Application for cancellation or variation of nomination previously made in respect of the Compulsory Deposit Account No. under the Compulsory Deposit (Income-tax payers) Scheme, 1963.

I, the depositor of Compulsory Deposit Account No. hereby cancel the nomination made by me in respect of the Compulsory Deposit Account No.

*In the place of the cancelled nomination, I hereby nominate the person(s) mentioned below who shall, on my death, become entitled to the payment of the sum due on the above Account to the exclusion of all other persons.

| Serial No. | Name of the nominee | Full address | Date of birth of nominee in case of minor |
|---------------|---------------------|--------------|----------------------------------------------|
|---------------|---------------------|--------------|----------------------------------------------|

*To be filled in case of replacement only.

As the nominee(s) against Serial No./Serial Nos. specified above is a/are minor/minors, I appoint _____
(name and full address)

as the person to receive the sum due under the said account in the event of my death during the minority of the nominee/nominees.

Signature of Depositor.

Witness

The nomination has been registered on
and an entry made in the Pass Book.

Date Stamp

Signature of the Officer in charge.
[No. F. 3(6)-NS/63.]

G.S.R. 890.—In exercise of the powers conferred by section 5 of the Compulsory Deposit Scheme Act, 1963 (21 of 1963), the Central Government hereby makes the following Scheme, namely:

1. **Short title, commencement and application.**—(1) This Scheme may be called the Compulsory Deposit (Employees) Scheme, 1963.

(2) It shall come into force on the 1st July, 1963.

(3) It applies to all employees referred to in clause (d) of section 2 of the Act whose annual income from salary is one thousand five hundred rupees or more and who are not liable to pay tax under the Income-tax Act, 1961 (43 of 1961).

2. Definitions.—In this Scheme, unless the context otherwise requires,

- (a) "account" means a Compulsory Deposit Account under this Scheme;
- (b) "Act" means the Compulsory Deposit Scheme Act, 1963 (21 of 1963);
- (c) "depositor" means a person by whom or on whose behalf money is deposited under this Scheme;
- (d) "deposit office" means—
 - (i) a Head Post Office or a Departmental Sub Post Office transacting saving bank business;
 - (ii) an office of the Reserve Bank of India and a branch or office of the State Bank of India and any subsidiary bank of the State Bank of India excluding such office or branch as may be notified by the Central Government; and
 - (iii) any other office authorised by the Central Government to accept deposits under this Scheme.
- (e) "officer in charge" includes an officer empowered under the rules of the deposit office to deal with the work relating to this Scheme.
- (g) "Form" means a form set out in the Schedule to this Scheme.

3. Limits of deposit.—(1) Every person to whom this Scheme applies shall deposit three per cent of his annual income from salary in the manner specified in paragraph 4:

Provided that for the year 1963-64 the deposit shall be two and one fourth per cent of such income.

(2) Where the amount of any deposit to be made under this Scheme contains a part of a rupee, then, if such part is fifty naye paise or more, it shall be increased to one complete rupee and if such part is less than fifty naye paise, it shall be ignored.

4. Manner of deposit.—(1) Every person to whom this Scheme applies shall make an application in Form A, or as near thereto as may be, to a deposit office through his employer for opening an account under this Scheme in his name:

Provided that where an employee is a minor, the employer shall make an application for opening an account in the name of the employee under this Scheme.

(2) The amount to be deposited under sub-paragraph (1) shall be deducted from the salary payable to the depositor by the employer.

(3) The employer shall forward to the deposit office the application, along with the amount of the deposit and a statement in Form F, in duplicate or, where required, in triplicate, of all the deductions made by him.

(4) On receipt of an application under sub-paragraph (3) together with the amount of deposit, the deposit office shall open an account in the name of the depositor and issue a pass book in his name wherein all amounts deposited shall be entered over the signature of the officer in charge with the date stamp. The pass book shall be sent to the employer.

(5) All subsequent deposits shall be accompanied by the pass book and a statement in Form F together with the amount of deposit.

(6) The deductions made by the employer from the salary of a depositor shall be remitted to the deposit office not later than fourteen days from the date on which the deduction is made:

Provided that if the salary is paid more than once in a month, the period of fourteen days shall be reckoned from the date on which the salary is last paid in that month:

Provided further that the deductions made in the month of March shall be deposited with the deposit office before the end of that month.

(7) The employer shall remit all the amounts deducted by him to the deposit office not more than once in a month except that in the month of March two remittances may be made and the provisions of sub-paragraph (5) shall apply accordingly.

(8) Every deposit shall be made in cash, or by crossed cheque drawn in favour of the deposit office on a bank at the place where the deposit office is situated, into the office at which the account stands:

Provided that where the deposit is made into a post office such deposit may be made by cheques only at places where clearing house facilities are available.

(9) The Officer in charge of the deposit office shall return to the employer one copy of the statement in Form F duly signed with the date stamp and retain with him the other copy or copies, as the case may be.

5. **Transfer of accounts.**—Where any employee is transferred from one office to another, the account of that employee under this Scheme may be transferred if the account was opened with—

- (i) the post office, to another post office,
- (ii) the office of the Reserve Bank of India, to another office of that Bank,
- (iii) any branch or office of the State Bank of India or its subsidiary bank, to any of its other branches or offices,

situated in the place in which the office to which the employee is transferred is located.

6. **Custody of pass books.**—(1) The pass book shall be kept in the custody of the employer but shall be available for inspection by the employee at all reasonable times.

(2) The employer shall hand over the pass book to the employee on his retirement or on the termination of his employment and in the event of the death of the employee, to the nominee or the heir of the deceased employee after obtaining a receipt for it.

7. **Issue of duplicate pass book.**—In the event of loss or destruction of the pass book, a duplicate thereof shall be issued by the deposit office, on application made to it together with a fee of Re. 1 by the employer.

8. **Interest.**—The deposit made under this Scheme shall bear simple interest at the rate of four per cent. per annum to be calculated from the first day of the month immediately following the month in which the deposit is made to the last day of the month immediately preceding the month in which it is repaid (both days inclusive) and the amount of such interest shall be free of any tax under the Income-tax Act, 1961.

9. **Repayment.**—(1) Subject to the provisions contained in sub-paragraph (2), any deposit made under this Scheme during any year shall be repayable with interest thereon at the office at which the account stands after the expiry of five years from the end of the year in which the deposit was made:

Provided that where the amount repayable stands in the name of a person who is a minor, the repayment may be made only to his parent or guardian:

Provided further that on his attaining majority under the Indian Majority Act, 1875 (9 of 1875) repayment shall be made to him on his being identified to the satisfaction of the officer in charge of the deposit office.

(2) The depositor or, in the event of his death, his nominee or heir may apply to the deposit office for earlier repayment of the amount standing to the credit of the depositor. The Officer in charge of the deposit office shall, after verifying the account of the depositor, forward the application to the authority empowered by the Central Government in this behalf. On receipt of the application, the authority shall, by order in writing, authorise the deposit office to repay the deposit together with interest thereon, if the authority is satisfied that genuine hardship would be caused unless such earlier repayment is made.

(3) The repayment of a deposit shall be made only on the production of the pass book accompanied by an application in Form C, or as near thereto as may be.

10. **Nomination.**—(1) A depositor who is an individual may nominate in Form D or as near thereto as may be, one or more persons who shall be entitled to receive the amount at the credit of his account together with interest thereon, in the event of his death before the amount has become payable or, having become payable, has not been paid.

(2) Where the deposit together with the interest thereon is payable to two or more nominees and either or any of them is dead, the amount shall be paid to the surviving nominee or nominees.

(3) A nomination made by a depositor may be cancelled or varied by a fresh nomination in Form E, or as near thereto as may be, by giving notice in writing to the deposit office in which the account stands.

(4) Every nomination and every cancellation or variation thereof shall be registered in the deposit office and shall be effective from the date of such registration, the particulars of which shall be entered in the pass book.

(5) If the nominee is a minor, the depositor may appoint any person to receive the amount due under the account, in the event of his death during the minority of the nominee.

(6) No nomination shall be made in respect of an account opened and held on behalf of a minor during the period of his minority.

11. Protection against attachment.—The amount standing to the credit of any depositor shall not be liable to attachment under any decree or order of any court in respect of any debt or liability incurred by the depositor.

12. Scheme not to apply in certain cases.—(1) If in any year in which this Scheme is in force, a person referred to in sub-paragraph (3) of paragraph 1, pays in the aggregate a sum which is not less than eleven per cent. of the annual income from salary—

- (i) to effect or to keep in force any insurance on the life of such person or on the life of the wife or husband of such person; or
- (ii) as a contribution to any provision fund to which the Provident Funds Act, 1925 (19 of 1925), applies or to any "recognised provident fund" as defined in clause (38) of section 2 of the Income-tax Act, 1961; or
- (iii) in a ten-year account or a fifteen-year account under the Post Office Savings Bank (Cumulative Time Deposit) Rules, 1959, as amended from time to time;

he shall not be liable to make any deposit under paragraph 3 for that year.

(2) Every such person shall give a declaration in writing to his employer before the payment of his salary for the first time in the month of April that he would pay, during the course of the year, the sum referred to and in one or more investments specified in sub-paragraph (1). If the amount proposed to be paid by the depositor works out to not less than eleven per cent. of his annual income from salary, the employer shall not make any deduction from the salary of that person for the purposes of this Scheme:

Provided that for the year 1963-64 such a declaration shall be made by every such person before the payment of his salary in the month of July, 1963.

(3) The employer shall verify, during the course of the year but not later than the date on which the salary is paid in the last month of the year, whether the employee has paid the amounts according to his declaration. Where the amounts so paid fall short of eleven per cent. of his annual income from salary for that year, the employer shall deduct the full amount of the deposit referred to in sub-paragraph (1) of paragraph 3, from the salary payable to him in the last month of that year.

13. Production of documents by employers.—The employer shall whenever required to do so produce to such authority or authorities as may be specified by the Central Government in this behalf all documents relating to the deductions made for the purposes of the deposits under this Scheme from the salary of such of his employees as are liable to make such deposits and to the remittance thereof to the deposit office in accordance with paragraph 4.

SCHEDULE

FORM A

[See paragraph 4(1)]

Application for opening a Compulsory Deposit Account under the Compulsory Deposit (Employees) Scheme, 1963.

(To be submitted through the employer)

To

The
.....

I hereby apply for opening an account under the Compulsory Deposit (Employees) Scheme, 1963 in the name of son/daughter/wife of and tender herewith Rs. (Rupees only) in cash/by cheque as the initial amount of deposit, as listed in Serial No. of the schedule of deductions, Form F.

Specimen signature of the employee

Signature of the Depositor.

Permanent address.

The account has been opened on with Rs. under Compulsory Deposit Account No. Pass Book has been issued.

Signature of the Officer in charge.

Date Stamp.

*If the account is to be opened on behalf of an employee who is a minor, the application shall be signed by the employer and the date of birth of the employee shall be recorded above the specimen signature of the employee.

FORM C

[See paragraph 9(3)]

Application for Repayment of the Deposits under the Compulsory Deposit (Employees) Scheme, 1963.

Date _____

Place _____

To

I wish to withdraw the amount deposited by me during the year 19 in my Compulsory Deposit Account No. together with interest thereon. The Pass Book is enclosed.

Signature of
the depositor _____

(To be filled in by the deposit office)

Amount deposited in Account No. _____

in the year 19 Rs.

Interest up to Rs.

Total: Rs.

Passed for payment of Rs. (Rupees)

Signature of the Officer in charge.

Signature of Depositor.

Received payment as above.

Note.—If the depositor desires to collect the amount through his banker or messenger, he shall send a separate letter of authority in favour of his banker/messenger along with the pass book and the application form, duly completed.

Form D

[See paragraph 10(1)]

Nomination under the Compulsory Deposit (Employees) Scheme, 1963.

To

The
.....

I hereby nominate the person/persons mentioned below to whom, in the event of my death, the amount standing to my credit in Compulsory Deposit Account No. at the time of my death would be payable.

| Serial No. | Name of the nominee | Full address | Date of birth of nominee in case of minor |
|---------------|---------------------|--------------|----------------------------------------------|
| | | | |

As the nominee/nominees against Serial No./Nos. specified above is a/are minor/minors, I appoint
(Name and full address)

..... as the person to receive the amount due under the said account in the event of my death during the minority of the nominee/nominees.

Witness

Signature of Depositor.

The nomination has been registered on
and an entry made in the Pass Book.

Date Stamp

Signature of the Officer in charge.

Form E

[See paragraph 10(3)]

Application for Cancellation or Variation of Nomination previously made in respect of the Compulsory Deposit Account No. under the Compulsory Deposit (Employees) Scheme, 1963.

I the depositor of Compulsory Deposit Account No. hereby cancel the nomination made by me in respect of the Compulsory Deposit Account No.

*In the place of the cancelled nomination, I hereby nominate the person(s) mentioned below who shall, on my death, become entitled to the payment of the sum due on the above Account to the exclusion of all other persons.

Serial No. Name of the nominee Full address Date of birth of nominee in case of minor

*To be filled in case of replacement only.

As the nominee(s) against Serial No./Nos. is a/are minor/minors, I appoint as the person to receive the sum due
 (Name and full address)
 under the said account in the event of my death during the minority of the nominee/nominees.

Witness

Signature of Depositor.

The Nomination has been registered on....
 and an entry made in the Pass Book.

Date Stamp

Signature of the Officer in charge.

Form F

[See paragraph 4(3)]

Schedule of deductions from Wages or Salary for Deposit into Compulsory Deposit Account under the Compulsory Deposit (Employees) Scheme, 1963.

Name of Employer.....

Address.....

| Serial No. | Name of Employee | Account No. | Amount of deposits | Date on which deduction was made |
|------------|------------------|-------------|--------------------|----------------------------------|
| | | | | |

Total: Rs. (Rupees

I/We certify that the deductions stated above are correct. The amount is hereby tendered for credit into the Compulsory Deposit Accounts specified above of my/our employees. The pass books are sent herewith. In the case of Serial No. I/We request that new pass books be issued against applications in Form A enclosed.

Signature of the Employer

Date

Received the amount specified above (*vide receipt No. dated the)

Date Stamp

Signature of the Officer in charge

(*To be entered in the case of post offices only)

[No. F. 3(6)-NS/63.]

SHIV NAUBH SINGH, Jt. Secy.

